

April 8, 2008

Memorandum of Understanding

The Education Association of Pekin and the Pekin Public School District 108 Board of Education agree to substitute the accompanying revised Article VII: Compensation and Fringe Benefits, Section B: Pay Periods found on page 35 in the 2008-2012 contract:

Article VII: Compensation and Fringe Benefits

B. Pay Periods

- 1) As a result of IRS deferred compensation rules for 2008, each employee shall be paid on a twice-monthly basis (i.e., the 10th and 25th of each month) beginning with the August 25th pay period and shall be paid in twenty-four (24 month) equal installments.
- 2) In accordance with IMRF Retirement/Pension payment procedure, Support Staff in their final year of employment, retiring under IMRF will receive gross pay over twenty (20 month) equal installments.

PEKIN PUBLIC SCHOOLS
DISTRICT 108

EDUCATION ASSOCIATION OF PEKIN
IEA/NEA

By:



By:



Title:

Board of Education
President

Title:

President of EAP

Date:

4/21/08

Date:

4/21/08