

## **Operational Services**

### **Activity Funds**

Upon the Superintendent or designee's recommendations, the Board will establish student activity funds to be managed by student organizations under the guidance and direction of a staff member for educational, recreational, or cultural purposes. These funds will be used only for educational, recreational, or cultural purposes.

The Superintendent or designee shall:

- (1) be responsible for supervising student activity funds in accordance with Board policy, 4:80, *Accounting and Audits*, and State law, and
- (2) have all of the responsibilities listed in the Illinois State Board of Education rules for activity funds.

The Board will appoint a bonded treasurer, in accordance with School Code. This treasurer will be responsible for serving as the fund's sole custodian. Rules outlined by ISBE concerning school activities will be followed. The authority to make loans between activity funds is allowable.

Unless otherwise instructed by the Board, a student activity fund's balance will carry over to the next fiscal year. An account containing student activity funds that is inactive for 12 consecutive months shall be closed and its funds transferred to another student activity fund with a similar purpose.

LEGAL REF.: 105 ILCS 5/8-2 and 5/10-20.19.  
23 Ill.Admin.Code §§100.20 and 100.80.

CROSS REF.: 4:80 (Accounting and Audits), 7:325 (Student Fund-Raising Activities)

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Adopted by the Board of Education September 2001  
Revised and Adopted: December 2006; November 2008